

**FINANCIAL STRATEGY**

Line No.	Example B2 - Council Tax is frozen in 2015/16 Modelling for the financial years 2015/16 to 2018/19	Base 2014/15 £	Yr1 2015/16 £	Yr2 2016/17 £	Yr3 2017/18 £	Yr4 2018/19 £
1	Base budget brought forward (line 11)	7,830,178	7,798,625	7,533,165	7,261,152	7,076,052
2	Budget pressures (as per Appendix A)	350,000	484,400	249,200	260,000	260,000
3	Savings already identified (as per Appendix A) Further Savings Identified	(381,553)	(148,700)	(1,577,000)	(27,000)	(80,000)
<b>4</b>	<b>Projected Net Expenditure:</b>	<b>7,798,625</b>	<b>8,134,325</b>	<b>6,205,365</b>	<b>7,494,152</b>	<b>7,256,052</b>
5	Localised Business Rates	1,517,673	1,579,000	1,590,000	1,635,000	1,687,000
6	<b>Council Tax income</b> - Assumes Council Tax is frozen in 2015/16 and thereafter (Taxbase 15/16 = 19,457)	3,923,435	3,978,957	4,019,857	4,060,757	4,101,657
7	Council Tax Freeze modelled for 15/16 - (built into the baseline thereafter)		42,237	42,237	42,237	42,237
8	Collection Fund Surplus	0	60,589	60,000	60,000	60,000
9	Revenue Support Grant	1,700,458	1,215,323	892,000	621,000	371,000
10	Funding from New Homes Bonus	657,059	657,059	657,059	657,059	657,059
<b>11</b>	<b>Total Projected Income</b>	<b>7,798,625</b>	<b>7,533,165</b>	<b>7,261,153</b>	<b>7,076,053</b>	<b>6,918,953</b>
	<b>Budget gap per year</b>					
<b>12</b>	<b>(Projected Expenditure line 4 - Projected Income line 11)</b>	<b>0</b>	<b>601,160</b>	<b>-1,055,788</b>	<b>418,099</b>	<b>337,099</b>
Cumulative Budget Gap (if savings are made as predicted in the		0	601,160	-454,628	-36,529	300,570

An assumption of an additional 200 Band D equivalent properties per year has been included in the TaxBase and modelling above for 16/17 onwards

**Memorandum Note - NHB remaining to fund the Revenue Budget, after funding the Capital Programme**

This line shows the amount of New Homes Bonus (NHB) available to fund the Revenue Budget, after the funding for the Capital Programme has been deducted.	0	1,290,682	1,337,449	1,265,209	948,267
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